SALISBURY FREE LIBRARY
MEETING MINUTES

March 6, 2018

In attendance: Alison Thomas, Gail Henry, Jen LaClaire, Pam Monaghan, Laura Taylor, Mark Feld, Sally Jones, Katherine Bollenbach

Absent: Julia Jones

Guest: Tammy Schuck

February meeting minutes were reviewed and approved.

Treasurers’ Report (see attachment)
There was brief discussion of February’s presentation by Pam Hannan from Independent Financial Advisors (IFA) at Franklin Savings Bank. Katherine reiterated that we should see IFA’s performance vs. other benchmarks, such as the S&P 500. Laura will ask Pam for same, to be sent to Jen and/or Katherine.

If the decision is made to open a brokerage account with IFA, how would liquidity be accessible? Probably wiser to deposit those funds directly into our Donations and Fees account rather than open yet another bank account.

The first $30,000 of Dr. Kepper’s bequest, less the $1440 transferred last month, went into a 25-month CD which will mature February 26, 2020. The Haight Fund CD matures July 14 this year. Laura will check into what penalties would apply if we move that money into a higher-interest CD this month.

After minutes are written for the April meeting, Tammy and Jen will go to Franklin Savings Bank to change who may sign checks. Laura will be taken off accounts.

The treasurers’ report was accepted; checkbook registers were acknowledged.

Director’s Report (see attachment)
We are on the Selectmen’s April 18 agenda to discuss building issues. Representatives from the engineering firm who prepared the report, The H.L. Turner Group, Inc., will be in attendance. Board members are also invited.

Old Business
New letter from the attorney for Dr. Kepper’s estate notes that the remainder will be disbursed soon but must be kept liquid, as we may need to return a portion of it. Alison will follow up with the town’s attorney before signing any paperwork.

Our new sign is on the back burner until after Town Meeting.

Next meeting will be April 3.